

Frequently Asked Questions - Intraday Short Selling (IDSS)

General Information

1. What is Intraday Short Selling (IDSS)?

IDSS allows you to short sell a list of securities ("Approved Securities") approved by Bursa Malaysia Securities Berhad ("Bursa Securities") with the condition that short positions must be closed off with buy positions on the same trading day, i.e. T-Day.

2. Can IDSS be carried out for all securities?

No, IDSS can only be carried out for Approved Securities by way of on market transaction only. IDSS cannot be carried out for Approved Securities which have been declared by Bursa Securities as Designated Securities.

Visit **i*Trade@CIMB** at the link below for the list of Approved Securities: <https://www.itradecimb.com.my/>



3. Which type of account(s) can IDSS be carried out?

IDSS can only be carried out in the following types of trading accounts (for retail clients):-

- (i) Securitised Trading Account – Direct (including TradeBeyond facility)
- (ii) Securitised Trading Account – Nominees (including TradeBeyond facility)
- (iii) Clicks Trader Plus

IDSS is not available for Margin Account, Islamic Trading Account and Clicks Trader Account.

4. What are the trading restrictions on IDSS?

No IDSS trading is permitted via the following modes:-

- (a) On-Market Married Transaction;
- (b) Direct Business Transaction;
- (c) Odd Lot; and
- (d) Margin Financing.

In addition, Approved Securities shall be suspended from IDSS when price and/or trade limit exceeds Bursa Securities' prescribed threshold.

5. How do I participate in IDSS?

You are required to complete the following documents:-

- (1) IDSS Application Form including its Terms and Conditions;
- (2) IDSS Risk Disclosure Statement;
- (3) Securities Borrowing and Lending (“SBL”) Agreement; and
- (4) Declare that you:
 - (a) fully understand the requirements in the Rules of Bursa Securities in relation to IDSS; and
 - (b) are not associated with the body corporate that issued or made available the Approved Securities in relation to which the IDSS is to be entered; and
 - (c) will not execute any IDSS order for Approved Securities within 21 days immediate following the announcement of a merger and takeover by Bursa Securities in its website.

Clicks the links to download the forms:

- 1) [IDSS Application Form - Individual](#), or [IDSS Application Form – Corporate](#)
- 2) [Securities Borrowing and Lending \(“SBL”\) Agreement](#)

You may also contact your Dealer’s Representative (“DR”) for further assistance.

For more information on IDSS, please visit Bursa Malaysia website:

- Rules of Bursa Securities. Click [HERE](#).
- FAQs of Bursa Securities. Click [HERE](#).

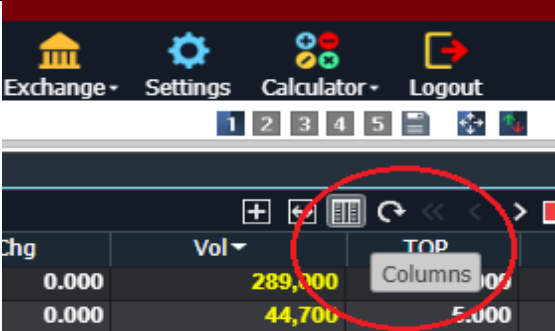
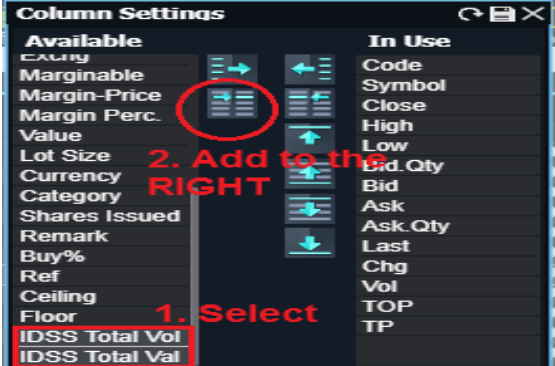

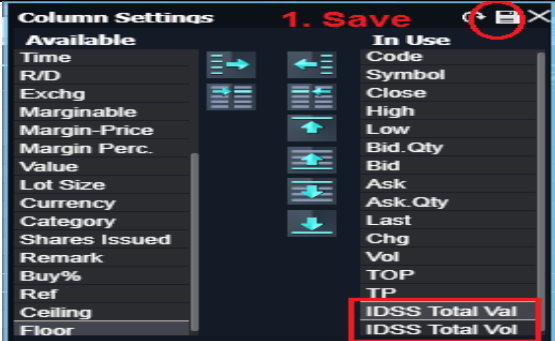
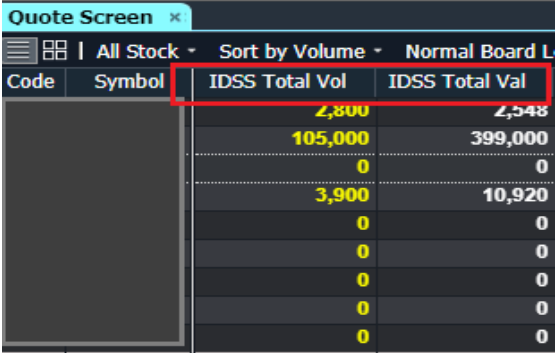
Important Note:

CIMB will perform the relevant suitability assessment before granting the IDSS trading facility and CIMB reserves the right at its sole discretion to reject any IDSS application where it deems appropriate and without giving any reasons.

Order Execution

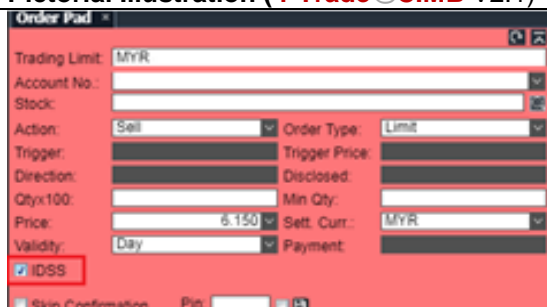
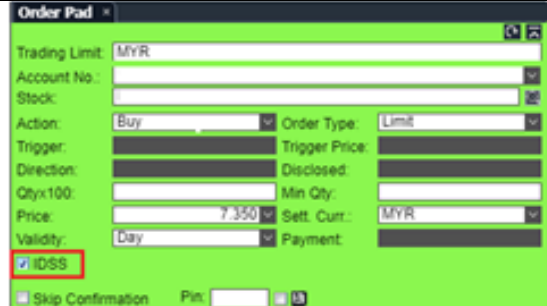
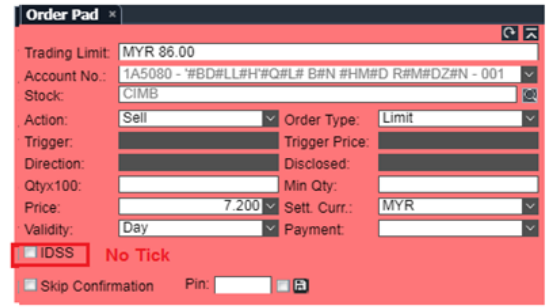
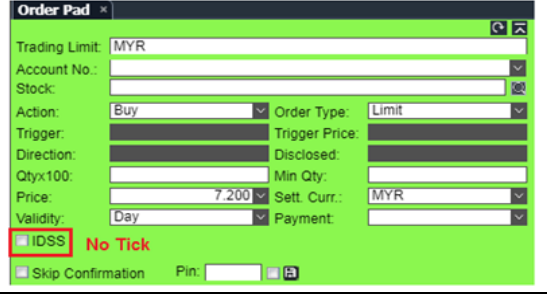
6. How do I view IDSS in i*Trade@CIMB trading hall?

To view IDSS, please change the settings to your screen to Total Value and IDSS Total Volume, as illustrated below:

No	Description	Pictorial Illustration
i.	Click on “Columns” icon, located at the top right hand of Quote Screen	
ii.	Add in (a) IDSS Total Volume and (b) IDSS Total Value	
iii.	Click the “Save” icon 	
iv.	IDSS information on volume and value are now available	

7. How do I start IDSS trading through i*Trade@CIMB platform?

- (a) IDSS is available on i*Trade@CIMB platforms as stated below:
- i*Trade@CIMB V2.1 (not applicable to i*Trade@CIMB V 2.0);
 - i*TradePRO@CIMB ;
 - i*Trade@CIMB mobile application.

No	Description	Pictorial Illustration (i*Trade@CIMB V2.1)
i.	In order to perform IDSS trade, you need to: <ul style="list-style-type: none"> i. Select Action – Sell ii. Select Order Type – Limit or Stop limit iii. Key in Quantity & Price iv. Select Validity Day, FAK or FOK v. Tick IDSS check box <input checked="" type="checkbox"/> IDSS vi. Key in Trading Pin and click “Sell ” 	
ii.	To closed IDSS position (Buy back) <ul style="list-style-type: none"> i. Select Action – Buy ii. Select Order Type – Limit or Stop limit iii. Key in Quantity & Price iv. Select Validity - Day, FAK or FOK v. Tick IDSS check box <input checked="" type="checkbox"/> IDSS vi. Key in Trading Pin and click “Buy” 	
iii.	Important Notes: If the IDSS box is left unchecked and not marked (✓), the trade will automatically resume as a normal trade and not an IDSS trade. As such, it is imperative to ensure the IDSS box is marked (✓) for IDSS trades.	 

8. What time IDSS positions need to be closed?

You need to close IDSS position before 3.30 p.m. on the same trading day (T-Day). After 3.30 p.m., our DR will close all open IDSS positions based on the market price. IDSS order(s) cannot be carried forward to the next market day (T+1 Day). Failure to close off the IDSS position by end of trading day (5.00 p.m.) is considered as a breach of the Rules of Bursa Securities.

9. What if my IDSS position still cannot be closed off by 5:00 p.m.?

You are given the following options to facilitate the settlement of the potential failed trade (uncovered position):

- i. Utilise existing CDS shares in your portfolio to cover the position; AND/OR
- ii. Transfer the shares from another CDS account by T+1 Day before 12.30 p.m., subject to the transfer Rules; AND/OR
- iii. Perform manual buying-in or let the transaction be subjected to auto buying-in; AND/OR
- iv. Borrow shares via SBL arrangement as per the SBL Terms and Conditions as stipulated in the SBL Agreement.

You are advised to liaise with your DR on the above arrangement.

10. What is the consequence if I fail to close off my IDSS position?

CIMB and Bursa may take necessary action, based on the facts and circumstances.