

INDIVIDUAL

APPLICATION FOR INTRADAY SHORT SELLING ("IDSS")

I wish to request and hereby authorize CIMB Investment Bank Berhad ["CIMB"] to activate my trading account specified below for IDSS. I hereby provide below my latest information to enable CIMB to perform the relevant suitability assessment on me for this purpose. This application is subject to CIMB's approval and CIMB reserves the right to reject this application without giving any reasons.

A. TRADING ACCOUNT SELECTED FOR IDSS

☐ New Client ☐ Existing Client
(Please provide client code)

Client Code : _____

Dealer Code : _____

☒ Tick where applicable

Type of Account:

☐ Securitised Trading Account - Direct ☐ Securitised Trading Account - Nominees ☐ Clicks Trader Plus
(applicable if client wishes to apply for an account with CIMBSEC Nominees)

B. CLIENT DETAILS

Name (as per NRIC/Passport) _____

New NRIC No. _____ *For US Person, Tax ID required ☐ _____

Old NRIC /Passport _____ Visa Expiry Date _____

Employment Status ☐ Employed ☐ Self Employed ☐ Others _____

(For retiree, please specify the last employment prior to retirement)

Name of Employer/
Firm / Business _____

Nature of Business _____ Registration No. (If own business) _____

Designation/
Occupation _____ Years in Employment/Business
(Optional) _____

Office/Business _____

Address _____

_____ Postcode _____

Office Telephone No. _____ Office Fax No. (Optional) _____

C. FINANCIAL INFORMATION AND INVESTMENT OBJECTIVE

Gross Annual Income ☐ Below RM 12,000 ☐ RM 12,000 - RM 24,000 ☐ RM 24,001 - RM 36,000 ☐ RM 36,001 - RM 48,000
☐ RM48,001-RM60,000 ☐ RM 60,001 - RM 100,000 ☐ RM 100,001 - RM 300,000 ☐ Above RM 300,000

Estimated Net Worth ☐ Below RM 50,000 ☐ RM 50,000 - RM 100,000 ☐ RM 100,001 - RM 200,000 ☐ RM 200,001 - RM 500,000
☐ RM500,001 -RM1,000,000 ☐ RM1,000,001 - RM2,000,000 ☐ RM2,000,001-RM3,000,000 ☐ Above RM 3,000,000

Source of Wealth/
Funds ☐ Savings ☐ Salary ☐ Business Income ☐ Directorship
☐ Rental Income ☐ Investment Income ☐ Inherited Wealth ☐ Others _____

Investment Experience (1) Equities _____ year (s) (2) Futures _____ year (s)

CIMB Investment Bank Berhad (18417-M)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

17th Floor Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur

Telephone +603 2261 8888 Facsimile +603 2261 7783 www.cimb.com

D. TERMS AND CONDITIONS FOR IDSS

I acknowledge and agree to the following terms and conditions for IDSS:

1. I shall only carry out IDSS by way of on market transactions for Approved Securities prescribed by Bursa Malaysia Securities Berhad ("Bursa Securities"). Notwithstanding the same, CIMB reserves the right to restrict any of my IDSS trades on Approved Securities without giving any reason whatsoever.
2. IDSS can only be performed on Approved Securities and cannot be performed on Approved Securities which have been declared by Bursa Securities as Designated Securities.
3. No IDSS transaction can be performed for direct business transaction, on market married transaction and odd lots transaction.
4. No IDSS orders can be carried forward to the next Trading Day.
5. I shall close off all short position(s) of the Approved Securities with buy position(s) on the same Trading Day, specifically no later than **3.30 p.m.** or such other time as CIMB deems fit. "Trading Day" shall mean a day on which Bursa is open for trading;
6. In the event any short position(s) of the Approved Securities is/are not closed off on the same Trading Day within the time stipulated in paragraph 5 above, I irrevocably authorize CIMB, in order to rectify the outstanding IDSS position, to carry out any one of the items (a) to (d) below at CIMB's full discretion and without any further reference to me.
 - (a) Utilise my existing CDS shares to cover any short position(s); AND/OR
 - (b) Transfer shares from my CDS account with another broker before 12.30 p.m. on T+1 day, subject to Bursa's rules, including Transfer Rules; AND/OR
 - (c) Perform manual buying-in or allow any short position(s) be subjected to auto buying-in by Bursa; AND/OR
 - (d) Borrow Eligible Securities, as defined in the Securities Borrowing and Lending Agreement for IDSS which has been executed by me.

Notwithstanding paragraphs 6 (a) to (d) above, any failure to close off any short positions 5.00pm of the Trading Day will be considered a breach of the Bursa Securities Rules, to which I may be liable to the necessary action by CIMB and/or Bursa Securities.

I shall fully indemnify and keep CIMB indemnified and hold harmless from and against any claims, demands, losses, penalties, fines, damages, actions, proceedings, charges, costs, expenses and all other liabilities which CIMB may suffer, sustain or incur arising from or in connection to my failure to close off the outstanding IDSS position on the same Trading Day.

7. I agree to pay CIMB for the provision of IDSS services such as fees, commission, brokerage charges and other charges as may be determined by CIMB from time to time, including all expenses incurred by CIMB or its agents with respect of the IDSS services ("Fees and Charges").
8. I agree and authorize CIMB to utilize the sales proceeds from IDSS to set off any Fees and Charges and/or to be utilized as collateral to the Securities Borrowing and Lending Agreement for IDSS.

E. IDSS RISK DISCLOSURE STATEMENT

The following sets out the major risks relating to IDSS, which CIMB would like to bring to your attention. Kindly note that there may be other risks which may arise in connection with your IDSS trades, and you are advised to carefully consider all risk factors before making an investment decision and trading.

1. This statement is provided to you in accordance with the directives of the Rules of Bursa Malaysia Securities Berhad ("**Rules of Bursa Securities**").
2. IDSS refers to the short selling of Approved Securities with a view to closing off the short position within the same day, if the same is carried out in accordance with Part D of Chapter 8 of the Rules of Bursa Securities.
3. You should have full understanding of the requirements pertaining to IDSS before engaging in the same. You should evaluate your own financial position, risk tolerance and investment experience while taking into account the following risk factors before engaging in IDSS.
4. Types of risk:
 - A. Investment risk: You should assess the investment risks arising from price fluctuation if you choose to engage in IDSS. In the event the securities price increases instead of decreases, IDSS may lead to extraordinary losses, because you may have to purchase the securities at a very high price in order to cover a short position.
 - B. Trading costs: You should understand the trading costs resulting from frequent trading activities.
 - C. Risks of failure to close off with a buy position on the same day as the short selling:
 - (i) You should assess the securities you will need to purchase to close off the short position before the end of day, and may need to prepare sufficient funds for settlement in the event of failure of opposite offsetting. The funds include but not limited to the cost of borrowing and the cost to purchase securities above the market price in the event of a buying-in for the settlement of an uncovered position.
 - (ii) It may become difficult for you to buy back the securities to close off a sell position at the end of a trading day. Failure to close off the sell position will be deemed as non-compliance with the Rules and appropriate enforcement action may be taken against you.
5. This brief statement cannot disclose all the risks and other significant aspects of executing IDSS. You should carefully study the requirements pertaining to IDSS, gain an understanding of other possible affecting factors, and perform a well-thought financial planning and risk evaluation before engaging in this activity. If you are in doubt in relation to any aspect of this statement, you should consult your Participating Organisation.
6. For avoidance of doubt, all other terms and conditions and risk disclosure statement(s) applicable to general trading in respect of your trading account with CIMB and/or CIMB Bank Berhad (as the case may be) and/or any respective other account(s)' terms and conditions and risk disclosure statement(s) shall continue to apply. Nothing herein shall affect the general terms and conditions and risk disclosure statement(s) in respect of your said trading account and/or any respective other account(s)' terms and conditions and risk disclosure statement(s) to which you have agreed to.

Additional Notice:

CIMB owes no fiduciary duty to its clients and our only legal duties and obligations to you are as expressly set out herein.

F. DECLARATION BY CLIENT

In line with my request to CIMB to activate the above trading account with IDSS, I agree and undertake that I shall continue to be bound by the Terms and Conditions for IDSS, the Securities Borrowing and Lending Agreement for IDSS and CIMB's General Terms and Conditions. I further declare, agree and undertake as follows:

1. I am fully aware that the IDSS Risk Disclosure Statement is available at <https://itradecimb.com.my> and understand its contents which have been explained to me.
2. I fully understand the regulatory requirements of Bursa on IDSS and agree to comply with all the conditions for executing IDSS as prescribed by Bursa.
3. I shall not execute IDSS if I am associated with the body corporate that issued or made available the Approved Securities.
4. I shall not execute IDSS during the period of 21 days immediately following a takeover announcement involving the issuer of an Approved Securities.
5. I hereby confirm that the information provided by me in this Application for IDSS is my latest information and agree for such information to be updated in CIMB's records.

I make this solemn declaration conscientiously believing the same to be true.

Acknowledged & witnessed by,

Signature of Applicant

Name:

New NRIC/Passport No.:

Date:

*Signature of Dealer's Representative / Authorised Officer (AO) of
CIMB Bank Berhad** /Retail Equities Specialist (RES)
(Affixation of DR/AO's Rubber Stamp)

Name:

New NRIC/Passport No.:

Date:

Staff ID & Branch Code :

Affixation of Bank's Rubber Stamp

(For Use of CIMB Bank Berhad Only)

** Delete whichever is not applicable*

*** Applicable to CIMB Bank Berhad Branch Broking Only*

G. TO BE COMPLETED BY DEALER'S REPRESENTATIVE / AUTHORISED OFFICER OF CIMB BANK BERHAD

I hereby request CIMB to allow the client to carry out IDSS. I confirm that I have informed and explained to the client the following:

- a) The Terms and Conditions for IDSS.
- b) The IDSS Risk Disclosure Statement.
- c) The requirements of Bursa in relation to IDSS.
- d) The Securities Borrowing and Lending Agreement for IDSS

 *Signature of Dealer's Representative / Authorized Officer
 of CIMB Bank Berhad

Name :

NRIC No:

Date:

**Delete whichever is not applicable*

For Office Use Only

To be completed by Equities & Futures Risk Monitoring (EFRM) Unit;

Signature verified by : _____

Approved by : _____

SBL Borrowing Limit : _____

Date : _____

Remark (if any) : _____

To be completed by Data Management Unit;

Updated by :

☐ BOS

☐ FOS

Checked by : _____

Date : _____

Remark (if any) : _____